

**Please Note: The Capital Programme was updated in the early part of 2019/20 with the inclusion of property acquisitions and slippage from 2018/19. The estimate figures below have been updated from the original TMS 2019/20.**

## **PRUDENTIAL INDICATORS**

### **Ratio of Financing Costs to Net Revenue Stream**

2018/19 Actual %	2019/20 Estimate %	2019/20 Actual %
-1.1	1.2	-0.9
2018/19 Actual £m	2019/20 Estimate £m	2019/20 Actual £m
-0.11	0.24	-0.18

This indicator shows the proportion of the net revenue stream (revenue budget) that is attributable to financing costs of capital expenditure. A negative figure shows investment income is higher than borrowing costs. This indicator is shown as a percentage and as a monetary value of the net revenue

### **Capital Expenditure**

2018/19 Actual £m	2019/20 Estimate £m	2019/20 Actual £m
16.520	51.553	39.211

This indicator shows the total amount spent within the capital programme against what was estimated for 2019/20.

### **Capital Financing Requirement**

2018/19 Actual £m	2019/20 Estimate £m	2019/20 Actual £m
12.097	56.177	39.940

The Capital Financing Requirement (CFR) measures the Authority's underlying need to borrow for a capital purpose. Borrowing can be made external or using the Council's own resources (internal borrowing).

## **Treasury Indicators**

### **Authorised Limit for External Debt**

	2018/19 Actual £m	2019/20 Estimate £m	2019/20 Actual £m
Borrowing	3.940	43.853	11.000
Other Long Term Liabilities	3.526	3.047	3.047
Total	7.466	46.900	14.047

This is the main limit which is set as a maximum for external borrowing. It fulfils the requirements under section 3 of the Local Government Act 2003. This includes the level of external borrowing and the financial liability in regards to the leisure centre. Total debt as at the end of 2019/20 was £14.047m.

### **Operational Limit for External Debt**

	2018/19 Actual £m	2019/20 Estimate £m	2019/20 Actual £m
Borrowing	3.940	33.853	11.000
Other Long Term Liabilities	3.526	3.047	3.047
Total	7.466	36.900	14.047

This limit should be the focus of day to day treasury management. It is similar to the Authorised Limit but excludes the allowance for temporary cash flow borrowing as perceived as not necessary on a day to day basis. This limit acts as a warning but can be breached temporarily.

### **Maturity structure of fixed rate borrowing during 2019/20**

	Lower Limit %	Upper Limit %
Under 12 months	0	100
12 months to under 24 months	0	0
24 months to under 5 years	0	0
5 years to under 10 years	0	0
10 years and over	0	0

The Council borrowed £11m during 2019/20 which was all short term debt. Maturity dates are within 1 year.

### **Actual External Debt**

2018/19 Actual £m	2019/20 Estimate £m	2019/20 Actual £m
7.466	36.900	14.047

This indicator shows the Council level of gross debt as at 31st March 2020.