

Maidstone Borough Council Investments/Borrowing as at 30th September 2020

Investments

Counterparty	Type of Investment	Principal £	Start Date	Maturity Date	Rate of Return	MBC Credit Limits	
						Maximum Term	Maximum Deposit
Svenska Handelsbanken	Notice Account Deposits	3,000,000			0.15%	12 Months	£3,000,000
Lloyds Bank Plc	Notice Account Deposits	1,000,000			0.20%	12 Months	£3,000,000
Aberdeen Asset Management	Money Market Fund	1,700,000			0.07%	2 Years	£8,000,000
Federated Investors LLP	Money Market Fund	2,730,000			0.05%	2 Years	£8,000,000
Goldman Sachs	Money Market Fund	2,000,000			0.01%	2 Years	£8,000,000

10,430,000

Borrowing

Counterparty	Type of Institution	Principal £	Start Date	Maturity Date	Rate of Return
North Yorkshire County Council	Local Authority	4,000,000	22/11/2019	20/11/2020	0.97%
Bridgend County BC	Local Authority	3,000,000	30/09/2020	30/12/2020	0.05%
South Yorkshire Pension Authority	Local Authority	2,000,000	30/09/2020	30/12/2020	0.05%

9,000,000
