

PRUDENTIAL INDICATORS

Capital Expenditure

2021/22 Original Est £m	2021/22 Revised Est £m	2021/22 Actual £m
54.600	29.438	7.255

This indicator shows the total spend on the capital programme as at 30th September 2021 against the estimate for 2021/22. Slippage of £25k has been identified so far this year from the Original Estimate.

Capital Financing Requirement

2020/21 Actual £m	2021/22 Original Est £m	2021/22 Revised Est £m
52.261	92.676	69.663

The Capital Financing Requirement (CFR) measures the Authority's underlying need to borrow for a capital purpose. Borrowing can be made external or using the Council's own resources (internal borrowing). Due to slippage within the Capital programme in 2021/22, the revised estimate for CFR has reduced, however this will simultaneously increase in 2022/23.

Treasury Indicators

Operational Limit for External Debt

	2021/22 Original £m	2021/22 Estimate £m	2021/22 Actual £m
Borrowing	46.210	24.580	11.000
Other Long Term Liabilities	2.010	2.010	2.010
Total	48.220	26.590	13.010

This limit should be the focus of day to day treasury management. It is similar to the Authorised Limit but excludes the allowance for temporary cash flow borrowing as perceived as not necessary on a day to day basis. This limit acts as a warning but can be breached temporarily.

Authorised Limit for External Debt

	2021/22 Original £m	2021/22 Estimate £m	2021/22 Actual £m
Borrowing	66.210	44.580	11.000
Other Long Term Liabilities	2.010	2.010	2.010
Total	68.220	46.590	13.010

This is the main limit which is set as a maximum for external borrowing. It fulfils the requirements under section 3 of the Local Government Act 2003. This includes the level of external borrowing and the financial liability in regards to the leisure centre.

Maturity structure of fixed rate borrowing during 2021/22

	Lower Limit %	Upper Limit %
Under 12 months	0	100
12 months to under 24 months	0	100
24 months to under 5 years	0	100
5 years to under 10 years	0	100
10 years and over	0	100

The Council has £9m external debt as at 30th September 2021. This debt is short term debt with maturity dates are within 1 year.

Actual External Debt

2021/22 Original £m	2021/22 Estimate £m	2021/22 Actual £m
48.220	26.590	13.010

This indicator shows the Council level of gross debt for the Council as at 30th September 2021.