

APPENDIX 1 – FIRST QUARTER BUDGET MONITORING

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Part A - First Quarter Revenue Budget 2023/24

A1) Revenue Budget: Communities, Leisure & Arts (CLA) PAC

- A2.1 The table below provides a detailed summary of the budgeted net expenditure position for the services reporting directly into CLA PAC at the end of Quarter 1. The financial figures are presented on an accruals basis (i.e. expenditure for goods and services received, but not yet paid for, is included).
- A2.2 This table now shows the variance split between expenditure and income to give more of an insight into the nature of the variance.

CLA Revenue Budget: NET EXPENDITURE (@ 1st Quarter 2023/24)

Cost Centre	Approved Budget for Year	Approved Budget to 30 June 2023	Actual as at 30 June 2023	Variance as at 30 June 2023			Forecast March 2024	
	Net £000	Net £000	Net £000	Expenditure £000	Income £000	Net £000	Forecast Net £000	Forecast Variance £000
Cultural Development Arts	72	4	5	10	-11	-0	72	0
Museum	44	2	-6	12	-5	8	44	0
Carriage Museum	4	1	1	0	-1	-1	4	0
Museum-Grant Funded Activities	0	-6	-18	4	7	12	0	0
Hazlitt Arts Centre	331	90	81	9	0	9	331	0
Festivals and Events	9	-15	1	-35	19	-16	9	0
Leisure Centre	-153	-47	-23	-21	-2	-23	-153	0
Mote Park Adventure Zone	-72	-18	-23	0	4	4	-72	0
Cobtree Golf Course	-35	0	0	0	0	0	-35	0
Mote Park Cafe	-64	-16	-19	0	3	3	-64	0
Parks & Open Spaces Leisure Activities	-2	-0	-1	0	1	1	-2	0
Mote Park Leisure Activities	-43	-40	-14	0	-26	-26	-43	0
Tourism	11	3	-13	7	9	16	11	0
Museum Shop	-22	-6	-2	-0	-3	-3	-22	0
Lockmeadow	243	116	125	-9	0	-9	243	0
Lockmeadow Complex	-1,452	-943	-908	33	-67	-34	-1,392	-60
Market	26	31	28	4	-1	3	26	0
Performance & Development	63	28	18	10	0	10	63	0
Press & Public Relations	5	5	-0	0	5	5	5	0
Grants	166	77	71	6	0	6	166	0
Delegated Grants	2	2	1	1	0	1	2	0
Parish Services	144	75	69	6	0	6	144	0
Leisure Services Section	71	29	27	2	0	2	71	0
Cultural Services Section	416	104	126	-22	0	-22	416	0
Visitor Economy Section	133	33	40	-6	0	-6	133	0
Market Section	98	24	20	4	0	4	98	0
Communications Section	261	65	61	4	-0	4	261	0
Policy & Information Section	554	138	133	7	-1	6	554	0
Customer Services Section	744	188	179	9	0	9	744	0
Salary Slippage	-43	-11	0	-11	0	-11	-43	0
Totals	1,510	-87	-41	24	-70	-46	1,570	-60

These budget areas are all covered by the Cabinet Member for Communities, Leisure & Arts.

A2) CLA Revenue Budget: Significant Variances

A2.1 Within the headline figures, there are a number of both adverse and favourable net expenditure variances for individual cost centres. It is important that the implications of variances are considered at an early stage, so that contingency plans can be put in place and, if necessary, be used to inform future financial planning. Variances will be reported to each of the Policy Advisory Committees on a quarterly basis throughout 2023/24.

A2.2 The table below highlights and provides further detail on the most significant variances at the end of Quarter 1.

CLA PAC Variances (@ 1st Quarter 2023/24)

	Positive Variance Q4	Adverse Variance Q4	Year End Forecast Variance
Communities, Leisure & Arts	£000		
Lockmeadow Complex – There have been additional service charge costs for Love Food relating to 2022/23. Service charge costs continue to exceed budgeted levels, leading to a projected overspend for the year.		-34	-60

Part B - First Quarter Capital Budget 2023/24

B1) Capital Budget 2023/24 (@ 1st Quarter 2023/24)

Capital Programme Heading	Adjusted Estimate 2023/24 £000	Actual to June 2023 £000	Budget Remaining £000	Q2 Profile £000	Q3 Profile £000	Q4 Profile £000	Projected Total Expenditure £000	Projected Slippage to 2024/25 £000
Communities, Leisure & Arts								
Mote Park Lake - Dam Works	188		188	50			50	
Museum Development Plan	389	22	367	28	202	89	341	48
Leisure Provision	3,100		3,100			500	500	2,600
Tennis Courts Upgrade	40	12	27	27			40	
Riverside Walk Works	250		250		50	200	250	
Mote Park Kiosk Refurbishment & Extension	250		250	10	10	120	140	110
Total	4,216	34	4,182	115	262	909	1,320	2,758

B2) Capital Budget Variances (@ 1st Quarter 2023/24)

Communities, Leisure & Arts
Mote Park Lake Dam Works – This project is now substantially complete with just the final payment due to the contractor and has come in under budget.
Leisure Provision – Discussions are ongoing with the current operator regarding this budget, and at present it is anticipated that there will be some initial spend on improvements at the centre in the final quarter of the year. There will be a further update on the this in the 2 nd quarter report.
Riverside Walk Works – The plans for this project are currently in development, and whilst it is hoped that it can be completed within the current financial year there is some uncertainty over the timing of the works, so it could slip into 2024/25. There will be a further update on the this in the 2 nd quarter report.