

Medium Term Financial Strategy 2024/25
Estimate of General Fund Balances and Earmarked Reserves to 31 March 2025

	Unallocated General Fund	Earmarked Reserves	Grand Total
	£000	£000	£000
Balance as at 31st March 2023	14,832	19,497	34,329
Movement in balances during 2023/24	1,325	1,035	2,361
Estimated Balance as at 31 March 2024	16,157	20,533	36,690
Expected movement during 2024/25	0	1,155	1,155
Estimated Balance as at 31 March 2025	16,157	21,688	37,845

	Balance 1st April 2023	Estimated movement in	Estimated movement out	Estimated Balance as at 31st March 2024	Estimated movement in	Estimated movement out	Estimated Balance as at 31st March 2025
	£000	£000	£000	£000	£000	£000	£000
General Fund							
Unallocated Balance	14,832	1,325	(300)	16,157			16,157
Subtotal	14,832	1,325	(300)	16,157	0	0	16,157
Earmarked Reserves							
Spatial Planning reserve	558	0	(558)	0	0	0	0
Neighbourhood Planning	77	0	(20)	57	0	0	57
Planning Appeals	229	0	0	229	0	0	229
Civil Parking Enforcement	370	0	(40)	330	0	(275)	55
Future Capital Expenditure	2,455	0	0	2,455	0	(2,455)	(0)
Future Funding Pressures	2,481	500	0	2,981	0	0	2,981
Homelessness Prevention & Temporary Accommodation	1,124	0	(135)	989	0	(150)	839
Business Rates Earmarked Balances	4,305	0	(451)	3,854	0	(150)	3,704
Funding for Future Collection Fund Deficits	2,504	0	(1,916)	588	0	(388)	200
Commercial Risk	500	0	0	500	0	0	500
Invest to Save	500	0	0	500	0	0	500
Recovery and Renewal Reserve	575	0	(350)	225	0	(50)	175
Renewable Energy	188	50	0	238	0	0	238
Enterprise Zone	0	120	(120)	0	0	0	0
Major Works (MH) Sinking Fund	213	200	0	413	0	0	413
Housing Investment Fund	3,216	3,956	0	7,172	4,623	0	11,795
Resources carried forward from 2022/23 to 2023/24	200	0	(200)	0	0	0	0
Subtotal	19,497	4,826	(3,791)	20,533	4,623	(3,468)	21,688
Total General Fund and Earmarked Reserves	34,329	6,151	(4,091)	36,690	4,623	(3,468)	37,845