

Maidstone Borough Council

Appendix 1 – First Quarter Budget Report

Housing & Community Cohesion Policy Advisory Committee



Contents

Part A: First Quarter Revenue Budget 2024/25

- A1) Revenue Budget: Council
- A2) Revenue Budget: Housing & Community Cohesion Policy Advisory Committee (HCC PAC)
- A3) HCC PAC Revenue Budget: Significant Variances

Part B: First Quarter Capital Budget 2024/25

- B1) Capital Budget: Council
- B2) Capital Budget: Housing & Community Cohesion Policy Advisory Committee (PHSC PAC)
- B3) Capital Budget Variances

A2) Revenue Budget: HCC PAC

A2.1 The table below provides a detailed summary of the budgeted net expenditure position for the services reporting directly into HCC PAC at the end of Quarter 1. The financial figures are presented on an accruals basis (i.e. expenditure for goods and services received, but not yet paid for, is included).

Budget Book Heading (Sub-totalled by Cabinet Member)	Approved Budget for Year	Approved Budget to 30 June 2024	Actual as at 30 June 2024	Variance as at 30 June 2024			Forecast March 2025	
	Net £000	Net £000	Net £000	Expenditure £000	Income £000	Net £000	Forecast Net £000	Forecast Variance £000
Central Services to the Public	317	153	147	6		6	317	0
Community Development	0	-20	1	39	-60	-21	0	0
Community Safety	110	12	17	-6	1	-4	110	0
Corporate Management	106	95	92	3		3	106	0
Management & Support	2,162	531	475	55	1	56	2,162	0
Emergency Planning	25	10	2	7		7	25	0
Regulatory Services	15	5	19	-12	-1	-13	15	0
Community Cohesion and Safety	2,734	787	752	94	-59	35	2,734	0
Management & Support	1,451	-1,182	-1,122	-55	-5	-60	1,451	0
Homelessness	1,531	102	195	-49	-44	-93	1,731	-200
Housing Advice	16	12	0	12		12	16	0
Housing Strategy	13	5	4	2		2	13	0
Other Council Properties	-12	-6	6	-43	32	-12	-12	0
Private Sector Housing Renewal	-48	1	-8	9	-1	8	-48	0
Housing and Homelessness	2,950	-1,067	-925	-124	-18	-142	3,150	-200
Totals	5,684	-281	-173	-30	-77	-107	5,884	-200

A3) HCC Revenue Budget: Significant Variances

A3.1 Within the headline figures, there are a number of both adverse and favourable net expenditure variances for individual cost centres. It is important that the implications of variances are considered at an early stage, so that contingency plans can be put in place and, if necessary, be used to inform future financial planning. Variances will be reported to each of the Policy Advisory Committees on a quarterly basis throughout 2024/25.

Housing & Community Cohesion	Year End Forecast Variance £000
<i>Homelessness</i>	
Homeless Temporary Accommodation - This continues to be a significant issue as the demand for the service continues to be high. The cost-of-living crisis and issues with getting people out of temporary accommodation are the main challenges at present. However, the continuing acquisition of our own housing stock means that the costs of this service have reduced considerably.	-200

Part B - First Quarter Capital Budget 2024/25

B1) Capital Budget 2024/25 (@ 1st Quarter 2024/25)

Capital Programme Heading (Sub-totalled by Cabinet Member)	Approved Budget	Carry Forward of unused budget from 23/24	Adjusted Estimate 2024/25	Actual to June 2024	Budget Remaining	Q2 Profile	Q3 Profile	Q4 Profile	Projected Total Expenditure	Projected Slippage to 2025/26
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
Housing and Community Cohesion PAC										
Private Rented Sector Housing	21,065	3,956	25,021	8	25,012	500	1,000	1,700	3,208	21,812
Housing Programme	31,096	1,514	32,610	1,375	31,235	3,000	3,500	5,000	12,875	19,735
Other Property - Community and Commercial	1,809	494	2,303		2,303	812		812	1,624	679
Temporary Accommodation	20,000	3,251	23,251	1,320	21,930	3,000	6,000	6,000	16,320	6,930
Housing - Disabled Facilities Grants Funding	800		800	236	564	350	350	350	1,286	-486
(All Cabinet Member for Housing & Homelessness)										
Total	74,770	9,214	83,984	2,939	81,044	7,662	10,850	13,862	35,313	48,670

B2) Capital Budget Variances (@ 1st Quarter 2024/25)

Housing and Community Cohesion	Projected Slippage to 2025/26 £000
Private Rented Sector Housing/ Housing Programme - A number of schemes are at various stages of development at present. Some schemes will also contain elements of both private rented and affordable housing so the costs may change depending on the mix at the sites where this happens. Some significant schemes are taking longer to develop than had been anticipated when the programme for this year was agreed, which is the main reason for the large underspend this year.	41,548
Temporary Accommodation - There have been more acquisitions this year, and the team will continue to seek suitable properties, and any unused budget will be rolled forward to 2025/26 to allow these to be completed. Current market conditions are making it more difficult to secure properties, so there is likely to be a significant underspend this year.	6,930
Other Property (Community & Commercial) – These schemes are being developed, but they are taking longer than had been anticipated. Any unused budget will be rolled forward to 2025/26 to allow them to be completed.	679
Disabled Facilities Grant – The approved budget of £0.8m is based on previous levels of activity. However, we are forecasting more expenditure than the budget this year, but this will be covered by an increase in the Better Care Funding that we receive. The actual grant award for 2024/25 is £1.644m.	-486