

**COBTREE MANOR ESTATE
YEAR ENDING 31 MARCH 2012
ADJUSTMENTS TO DRAFT FINANCIAL ACCOUNTS PRODUCED BY COUNCIL**

ADJUSTMENTS TO SoFA

Surplus per client draft accounts, (before transfers), year ending 31st March 2012	£	100,997
Surplus per finalised Audited Accounts, (before transfers) year ending 31st March 2012	£	122,099
Variance		<u>£ 21,102</u>

Adjustment made (variance explained)

Will Trust Income overstated due to inclusion of YE 2011 balance	-£	42,188
Will Trust Income understated due to under-provision of YE 2012 debtor:	£	5,922
Provision		40,000
Actually received 5 Sept 2012	-	<u>45,922</u>
		<u>- 5,922</u>

NB: Draft accounts produced by Council July 2011, however confirmation of Will Trust Income not received until 5 Sept 2012

Will Trust Income - Accrued Income brought forward reversed out too many times RE transaction 201113	£	60,000
Payment to Trust by Council, transferred to Balance Sheet nominal account 'Council Other Debtor' - all movements in the Bank Account always taken to this nominal account	-£	500
Indexation (RPI) adjustment to MyTime income Nov 2010 to March 2011 included within year ending 31st March 2012 accounts in error	-£	2,132
Total net adjustments within the SoFA		<u>£ 21,102</u>

Adjustments to MBC Other Debtor balance

Council Other Debtor balance per draft accounts, year ending 31st March 2012	£	82,175
Council Other Debtor balance per finalised Audited Accounts	£	103,277
Variance		<u>£ 21,102</u>
Total net adjustments with the SoFA, as per above		<u>£ 21,102</u>

I approve the above adjustments to the year ending 31st March 2012 accounts:

Name

Capacity in which signed

Signature

Date