

APPENDIX A

MAIDSTONE BOROUGH COUNCIL

CABINET

19 DECEMBER 2012

COLLECTION FUND 2012/13 - COUNCIL TAX ADJUSTMENT

	£	Approx %
<u>DEMANDS ON THE FUND</u>		
Maidstone Borough Council budget requireme	14,678,365	16.10
Kent County Council	63,899,178	70.08
Kent Police Authority	8,457,441	9.28
Kent and Medway Towns Fire Authourity	4,143,951	4.54
Council Tax requirement	<u>91,178,935</u>	<u>100.00</u>
<u>DEBIT RAISED</u>		
Charges raised	101,767,095	
Less Disabled Relief	67,034	
Discounts	7,340,852	
Exemptions	<u>2,629,779</u>	
	91,729,430	
Less Provision for bad and doubtful debts	<u>505,000</u>	
Projected Council Tax Income	<u>91,224,430</u>	
<u>PROJECTED SURPLUS FOR THE YEAR</u>	<u>45,495</u>	

<u>UTILISATION OF FUND BALANCE</u>	<u>£</u>
Actual Surplus at 31 March 2012	153,465
Less anticipated surplus - (2011/12 Estimate)	<u>0</u>
	153,465
Add Projected Surplus 2012/13	45,495
Projected Surplus at 31 March 2013	<u>198,960</u>