

## APPENDIX B

### DRAFT RESPONSE TO KING & TAYLOR MANAGEMENT LETTER

<b>1</b>	<b>Excessive Reserves:</b>  Trustees are aware of the high level of reserves at present. However, a master plan for the development of the Manor Park has been agreed and is now being implemented. The reserves will therefore be applied to the funding of the first phase of the master plan.
<b>2</b>	<b>Golf Course Monitoring Procedures:</b>  Procedures are in place, and the Council's Leisure Department have advised that they were in place during 2011/12. If you need confirmation or clarification of these arrangements please let us know and we can send the necessary information.
<b>3</b>	<b>Statutory Audit Thresholds:</b>  These thresholds and the implications of them have been noted by the Trustees.