

Audit Committee – Skills Self Assessment

Name:

	Range of Skills	Yes	No	Comment
1	Do you:			
	a. understand the objectives of the Council and current significant issues for the Council;			
	b. understand the Council’s structure, including key relationships with partners and central government;			
	c. understand the Council’s culture;			
	d. have an understanding of any relevant legislation or other rules governing the Council; and			
	e. have a broad understanding of the Council environment, particularly accountability structures and current major initiatives			
2	Do you:			
	a. understand the principles of ‘governance’ – understanding the requirements of legislation and local arrangements;			
	b. understand ‘risk management’ and how it needs to be used to identify and manage the strategic risks to the delivery of the Council’s objectives; project risks and service risks;			
	c. understand the principle sources of ‘internal control assurance’ – including the role of internal audit;			

Appendix 1

	d. consider that you have an understanding of the Council's 'core activities';			
	e. consider that you have an understanding of accounting issues – including understanding the accounting statements that need to be agreed each year;			
	f. consider that you have an understanding of 'regulation and compliance' – and the role of external audit; and			
	g. consider that you understand the Council environment and accountability structures – including the role of the Audit Committee in the context of other Council committees.			