

BUDGET STRATEGY 2014/15 ONWARDS

ASSUMPTIONS IN THE STRATEGIC REVENUE PROJECTION

	POSITIVE ESTIMATE					BEST ESTIMATE					PESSIMISTIC ESTIMATE				
	2014/15	2015/16	2016/17	2017/18	2018/19	2014/15	2015/16	2016/17	2017/18	2018/19	2014/15	2015/16	2016/17	2017/18	2018/19
	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%
PAY OTHER	1.5	1.5	1.5	2	2	1.5	1.5	1.5	2	2	1.5	1.5	1.5	2	2
ENERGY	4	4	3	2	2	4	4	3	2	2	4	4	3	2	2
NNDR	3.1	3.1	3	3	3	3.1	3.1	3	3	3	3.1	3.1	3	3	3
CONTRACTUAL COMMITMENTS	2.1	2.1	2	2	2	2.1	2.1	2	2	2	2.1	2.1	2	2	2
OTHER RUNNING COSTS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	All indices are consistent					All indices are consistent					All indices are consistent				
	POSITIVE ESTIMATE					BEST ESTIMATE					PESSIMISTIC ESTIMATE				
	2014/15	2015/16	2016/17	2017/18	2018/19	2014/15	2015/16	2016/17	2017/18	2018/19	2014/15	2015/16	2016/17	2017/18	2018/19
REVENUE SUPPORT GRANT	Based on use of LGA's Funding Model					Based on latest DCLG data and reflecting a compromise on the LGA Funding Model					Based on 2013/14 assumptions				
BUSINESS RATES	Based on RPI values as per current legislation					Based on RPI values as per current legislation					Based on RPI values as per current legislation				
COUNCIL TAX SUPPORT	Assumes zero growth in claimant values					Assumes 2.4% growth in claim values					Assumes 3% growth in claim values				
ADMINISTRATION GRANT	Grant loss a total of £0.23m over period of UC transition					Grant loss a total of £0.23m over period of UC transition					Grant loss a total of £0.23m over period of UC transition				
OTHER GROWTH PRESSURES	Pressures indicated by the recent savings review as long term unavoidable pressures					Pressures indicated by the recent savings review as long term unavoidable pressures					Pressures indicated by the recent savings review as long term unavoidable pressures				