# **MAIDSTONE BOROUGH COUNCIL**

## PROPERTY INVESTMENT ADVISORY PANEL

## **MINUTES OF THE MEETING HELD ON WEDNESDAY 14 MAY 2014**

**Present:** Councillor Collins (Chairman), and

Councillors Barned, Daley, English, Mrs Gooch and

**Nelson-Gracie** 

#### 23. APOLOGIES FOR ABSENCE

There were no apologies for absence.

#### 24. NOTIFICATION OF SUBSTITUTE MEMBERS

There were no Substitute Members.

#### 25. NOTIFICATION OF VISITING MEMBERS

There were no Visiting Members.

#### 26. DISCLOSURES BY MEMBERS AND OFFICERS

There were no disclosures by Members or Officers.

#### 27. <u>DISCLOSURES OF LOBBYING</u>

There were no disclosures of lobbying.

# 28. EXEMPT ITEMS

**RESOLVED:** That the Items on Part II of the Agenda be taken in private as proposed.

## 29. MINUTES OF THE MEETING HELD ON 20 NOVEMBER 2013

**RESOLVED:** That the Minutes of the Meeting held on 20 November 2013 be approved as a correct record and signed.

#### 30. EXCLUSION OF THE PUBLIC FROM THE MEETING

**RESOLVED:** That the public be excluded from the meeting for the following item of business because of the likely disclosure of exempt information for the reasons specified, having applied the Public Interest Test:-

# Head of Schedule 12A and Brief Description

Report of the Head of Finance and Resources – Property Investment 3 = Financial/Business Affairs

# 31. Report of the Head of Finance and Resources - Property Investment

The Panel considered the Report of the Head of Finance and Resources in respect of the proposed purchase of the freehold interest in 10 Units on a local Industrial Estate.

**RESOLVED:** That the Property Investment Cabinet Committee be recommended to agree the proposals set out in the Report of the Head of Finance and Resources.

# 32. **DURATION OF MEETING**

2.00 p.m. to 2.30 p.m.