

MAIDSTONE BOROUGH COUNCIL
CABINET

COLLECTION FUND 2014-15 - BUSINESS RATES

ESTIMATED NON-DOMESTIC RATING INCOME 2014-15

Central Government	27,720,610
Maidstone Borough Council	22,176,488
Kent County Council	4,989,710
Kent Fire Authority	554,412
Total	<u><u>55,441,220</u></u>

ESTIMATED SURPLUS / (DEFICIT) AT 31 MARCH 2015

Opening balance (deficit at 31/3/14)	(1,804,789)
Gross rates payable in respect of 2014-15	66,953,020
Less Transitional relief	(36,149)
Transitional premium	45,039
Less: Mandatory reliefs	(7,271,185)
Discretionary reliefs	(788,526)
Total charges	(57,011,593)
Projected surplus for the year	<u><u>85,817</u></u>

<u>Utilisation of fund balance</u>	<u>£</u>
Actual deficit at 31 March 2014	(1,804,789)
Less anticipated deficit - (2013/14 Estimate)	1,790,061
	<u>(14,728)</u>
Add Projected Surplus/deficit 2014/15	85,817
<u>Projected Surplus at 31 March 2015</u>	<u><u>71,089</u></u>

<u>Distribution</u>	<u>£</u>	<u>%</u>
Central Government	35,545	50
Maidstone Borough Council	28,436	40
Kent County Council	6,398	9
Kent Fire Authority	711	1
<u>Total</u>	<u><u>71,089</u></u>	<u><u>100</u></u>